

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/38357

Date : July 18, 2018

Circular Ref. No : 68/2018

All Members,

Revision of settlement mechanism in Equity Derivatives segment

Members are advised to note that based on review of framework for stocks in Derivatives Segment as prescribed by SEBI vide circular no. SEBI/HO/MRD/DP/CIR/P/P/2018/67 dated April 11, 2018, the following security is liable to be settled physically:

Sr No	Symbol	Security Name
1	INDIANB	Indian Bank

In view of the above, members are requested to note that all new expiry month contracts issued in the above securities after expiry of July contracts (i.e. October Expiry onwards) shall be physical settled. However, the existing unexpired contracts of expiry months July 2018, August 2018 and September 2018 and new strikes introduced in such contracts would continue to be available for trading till their respective expiry under the cash settlement mode.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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