

National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/39748

Date : December 24, 2018

Circular Ref. No: 129/2018

All Members,

Revision of settlement mechanism in Equity Derivatives segment

Members are advised to note that based on review of framework for stocks in Derivatives Segment as prescribed by SEBI vide circular no. SEBI/HO/MRD/DP/CIR/P/P/2018/67 dated April 11, 2018, the following securities are liable to be settled physically:

Sr. No.	Symbol	Security Name
01	CEATLTD	CEAT Limited
02	IDFC	IDFC Limited
03	IRB	IRB Infrastructure Developers Limited
04	TATACOMM	Tata Communications Limited

In view of the above, members are requested to note that all new expiry month contracts issued in the above securities after expiry of December contracts (i.e. March expiry onwards) shall be physical settled. However, the existing unexpired contracts of expiry months December 2018, January 2019, and February 2019 and new strikes introduced in such contracts would continue to be available for trading till their respective expiry under the cash settlement mode.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Fax No	Email id
1800-266-0053	+91-22-26598449	msm@nse.co.in