

NOTICES

Notice No.	20190110-32	Notice Date	10 Jan 2019
Category	Company related	Segment	Equity
Subject	Suspension of trading in securities of companies for non-compliances of certain Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015		

Content

Pursuant to the provisions of Circular No. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 3, 2018 (erstwhile Circular No. CIR/CFD/CMD/12/2015 dated November 30, 2015) issued by Securities and Exchange Board of India (SEBI) with respect to Standard Operating Procedure (SOP) for suspension and revocation of equity shares of listed entities for non-compliance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Trading members are requested to note that the following will be effected:

- Trading in securities of the undermentioned companies will be suspended w.e.f **February 1, 2019 (being 21 days from issue of this notice)**; on account of non-compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for two consecutive quarters i.e., June 2018 and September 2018.

Sr No.	Scrip Code	Company Name
1	538364	Birdhi Chand Pannalal Agencies Ltd*
2	539014	Kalpa Commercial Ltd
3	536644	Newever Trade Wings Ltd**
4	530699	Raj Rayon Industries Ltd
5	534708	RCL Retail Ltd #
6	526085	Sagar Tourist Resorts Ltd
7	531547	Tirupati Industries India Ltd

(*) Company has submitted the Financial Results as on date. However, it has not paid the applicable fines. Hence, as per the provisions of Circular No. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 3, 2018 (erstwhile Circular no. CIR/CFD/CMD/12/2015 dated November 30, 2015) issued by Securities and Exchange Board of India (SEBI), Company would be suspended w.e.f. **February 1, 2019**.

(#) Company has submitted the financial results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year ended March 2018 and September 2018. However, it has not paid the applicable fines. Company will be traded in "MT" group. Company would be suspended w.e.f. **February 1, 2019**.

(**) Company has not complied with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year ended March 2018 and September 2018. Company will continue to be traded in "MT" group. Company would be suspended w.e.f. **February 1, 2019**.

- Freezing of the entire shareholding of the promoter and promoter group in the noncompliant listed entity as well as all other securities held in the demat account(s) of the promoter and promoter group w.e.f January 10, 2019 till further notice.

Trading Members may further note that:

- In case, the aforesaid companies comply (to the satisfaction of the Exchange) with all the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including payment of fines on or before **January 29, 2019**; trading in securities of the said companies will not be suspended.
- However, in case the aforesaid companies fail to comply with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the satisfaction of the Exchange on or before **January 29, 2019**; then :-
 - Trading in the securities of the companies would be suspended w.e.f. **February 1, 2019**, and the **suspension will continue** till such time the Company complies including payment of fines.
 - 15 days after suspension has been effected, trading in the shares of non-compliant companies would be allowed on Trade for Trade basis in Z group only on the first trading day of every week for six months.
 - Revocation of suspension would be subject to the companies further complying with the procedure and all extant norms prescribed for revocation of suspension.

The following company is non-compliant with Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for two consecutive years i.e., March 2017 and March 2018.

- If the said company does not comply with Regulation 34 of SEBI Listing Regulations, 2015 for two consecutive years i.e., March 2017 and March 2018, the company would be suspended as per the provisions of Notice No. 20181227-26.
- If the company complies with Regulation 34 of SEBI Listing Regulations, 2015 for two consecutive years i.e., March 2017 and March 2018, and are non-compliant with Regulation 33 of SEBI Listing Regulations, 2015 for two consecutive quarters i.e., June 2018 and September 2018, then the suspension date for the following company would be February 1, 2019.

Sr. No.	Scrip Code	Company Name
1	539983	Sidh Automobiles Ltd

For further clarification on the above, you may please contact Ms. Rashmi Armarkar on Tel no. 022-22725645 / Mr. Manish Raval on 022-22725025.

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January 10, 2019