



Revision in Threshold Limits for Concentration Margin

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) and in continuation to Circular No. dated MCXCCL/RISK/008/2018 dated August 31, 2018, Clearing Members of the MCXCCL are notified as under:

Based on the assessment for the month of August 2018, the concentration margin for the period September 17, 2018 to October 12, 2018 shall be levied as under:

1. Commodity wise Threshold limits applicable for concentration margin for the period September 17, 2018 to October 12, 2018 is specified in **Annexure 1**.
2. The applicable concentration margins at Client Level shall be as under:

Client OI vs. Exchange OI (In Value)	Commodities specified in Annexure 2A	Commodities specified in Annexure 2B
Up to 5%	Nil	Nil
5% to 10%	1.00%	1.50%
10% to 15%	1.50%	2.50%
15% to 20%	2.00%	3.50%
20% to 25%	2.50%	4.50%
Above 25%	3.00%	5.00%

3. The applicable concentration margins at Clearing Member Level shall be as under:

Member OI vs. Exchange OI (In Value)	All Commodities
0% to 10%	Nil
10% to 15%	1.00 %
15% to 20%	1.50 %
20% to 25%	2.00 %
25% to 30%	2.50 %
Above 30%	3.00 %

4. The applicable concentration margins in narrow and sensitive commodities (specified in Annexure 3) shall be double the normal concentration margin slabs.

The provisions of this circular shall be applicable from **September 17, 2018**.

Members are requested to take note of the same.

Mohamed Aslam Shaikh
Head – Risk Management

Encl.: As above

Kindly contact Customer Support on 022- 6649 4000 or send an email at customersupport@mcxindia.com for further clarification.

-----Corporate office -----

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Annexure 1

Threshold Limits for Concentration Margin

Sr. No.	Commodity	Threshold Limits	Unit
1	ALUMINIUM	36800	MT
2	BRASS	3000	MT
3	CARDAMOM	51300	KGS
4	CASTORSEED	3000	MT
5	COPPER	27662500	KGS
6	COTTON	256600	BALES
7	CRUDEOIL	2662900	BBL
8	CPO	95600	MT
9	GOLD	11700	KGS
10	LEAD	26100	MT
11	MENTHAOIL	2097300	KGS
12	NATURALGAS	11220900	mmBtu
13	NICKEL	3835900	KGS
14	PEPPER	3000	MT
15	RBDPALM	3000	MT
16	RUBBER	3000	MT
17	SILVER	964400	KGS
18	ZINC	52100	MT

Annexure 2A

List of Commodities
ALUMINIUM
BRASSPHY
COPPER
CRUDEOIL
GOLD
LEAD
NATURALGAS
NICKEL
ZINC

Annexure 2B

List of Commodities
CARDAMOM
CASTORSEED
COTTON
CPO
MENTHAOIL
PEPPER
RBDPMOLEIN
RUBBER
SILVER

Annexure 3

List of Narrow and Sensitive Commodities

Commodity
CARDAMOM
CASTORSEED
MENTHAOIL
PEPPER