

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : FINANCE AND ACCOUNTS

Download Ref.No.: NSE/FATAX/23500	Date : May 24, 2013
Circular Ref.No.: 1/2013	

All NSE Members

Sub : Changes in relation to Securities Transaction Tax

Further to our earlier circular no. NSE/F&A/10706 dated May 15, 2008 (for F&O segment) and circular download ref. no. NSE/FATAX/20990 dated June 12, 2012 (for CM segment), we would like to inform you that as per the Finance Act 2013 (Act No.17 of 2013), which received the Presidential assent on May 10, 2013, rates of levy of Securities Transaction Tax (STT) with effect from 01st day of June, 2013 are revised as below.

Accordingly, STT on the transactions executed on the Exchange on or after June 01, 2013 shall be charged as indicated in Column D below.

Sr. No.	Taxable securities transaction	Effective rate till 31.05.2013	New rate from 01.06.2013	Payable by
A	B	C	D	E
1.	Purchase of an equity share in a company, where – (a) the transaction of such purchase is entered into in a recognised stock exchange; and (b) the contract for the purchase of such share is settled by the actual delivery or transfer of such share	0.1 per cent	0.1 per cent (No Change)	Purchaser
	Purchase of a unit of an equity oriented fund, where – (a) the transaction of such purchase is entered into in a recognised stock exchange; and (b) the contract for the purchase of such unit is settled by the actual delivery or transfer of such unit	0.1 per cent	NIL	-
2.	Sale of an equity share in a company, where – (a) the transaction of such sale is	0.1 per cent	0.1 per cent (No Change)	Seller

	entered into in recognised stock exchange; and (b) the contract for the sale of such share is settled by the actual delivery or transfer of such share			
2A	Sale of a unit of an equity oriented fund, where – (a) the transaction of such sale is entered into in a recognised stock exchange; and (b) the contract for the sale of such unit is settled by the actual delivery or transfer of such unit	0.1 per cent	0.001 per cent	Seller
3.	Sale of an equity share in a company or a unit of an equity oriented fund, where – (a) the transaction of such sale is entered into in a recognised stock exchange; and (b) the contract for the sale of such share or unit is settled otherwise than by the actual delivery or transfer of such share or unit	0.025 per cent	0.025 per cent (No Change)	Seller
4.	(a) Sale of an option in securities	0.017 per cent	0.017 per cent (No Change)	Seller
	(b) Sale of an option in securities, where option is exercised	0.125 per cent	0.125 per cent (No Change)	Purchaser
	(c) Sale of a futures in securities	0.017 per cent	0.01 per cent	Seller

This is for information and compliance of the Trading Members and also for onward transmission to the constituents

In case of any clarifications you may contact the undersigned or Mr. Arvind Singh or Mr. Yogesh Mohite at 2659 8140 or 2659 8100 Ext.3082

**For and on behalf of
National Stock Exchange of India Limited**

Amol Mahajan
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